

# Templeton Developing Markets Trust



Blend | Fact Sheet as of September 30, 2022

## Investment Overview

The fund seeks long-term capital appreciation by investing at least 80% of its net assets in securities of developing- or emerging market issuers.

## Average Annual Total Returns (%)

	Without Sales Charges					With Sales Charges					Inception Date
	1-Yr	3-Yr	5-Yr	10-Yr	Inception	1-Yr	3-Yr	5-Yr	10-Yr	Inception	
Advisor Class	-32.25	-4.28	-2.57	0.53	5.31	-32.25	-4.28	-2.57	0.53	5.31	10/16/1991
Class A	-32.41	-4.51	-2.81	0.27	5.06	-36.12	-6.28	-3.90	-0.30	4.87	10/16/1991
Class C	-32.91	-5.21	-3.53	-0.47	3.65	-33.55	-5.21	-3.53	-0.47	3.65	5/1/1995
Class R	-32.57	-4.75	-3.05	0.03	4.83	-32.57	-4.75	-3.05	0.03	4.83	10/16/1991
Class R6	-32.16	-4.14	-2.43	0.69	5.52	-32.16	-4.14	-2.43	0.69	5.52	10/16/1991
Benchmark	-28.11	-2.07	-1.81	1.05	—	-28.11	-2.07	-1.81	1.05	—	—

## Cumulative Total Returns (% Without Sales Charge)

	3-Mo	YTD	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Advisor Class	-12.00	-31.45	-5.55	19.01	26.67	-15.99	40.59	18.08	-19.47	-7.79	-1.02	13.44
Class A	-11.99	-31.55	-5.80	18.67	26.39	-16.20	40.20	17.84	-19.67	-8.11	-1.26	13.12
Class C	-12.17	-31.94	-6.48	17.79	25.42	-16.78	39.19	16.90	-20.28	-8.71	-1.99	12.31
Class R	-12.09	-31.69	-6.03	18.43	26.02	-16.38	39.90	17.48	-19.83	-8.32	-1.50	12.90
Class R6	-11.95	-31.37	-5.42	19.16	26.89	-15.90	40.88	18.34	-19.34	-7.66	-0.84	13.60
Benchmark	-11.57	-27.16	-2.54	18.31	18.44	-14.58	37.28	11.19	-14.92	-2.19	-2.60	18.22

**Performance data quoted represents past performance, which does not guarantee future results.** Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. Returns with sales charge reflect a deduction of the stated maximum sales charge. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges. Returns for periods of less than one year are not annualized. All classes of shares may not be available to all investors or through all distribution channels. For current month-end performance, please visit [www.franklintempleton.com](http://www.franklintempleton.com).

The fund began offering Advisor Class shares on 1/2/1997, the fund began offering R Class shares on 1/2/2002, and the fund began offering R6 Class shares on 5/1/2013. Performance quotations have been calculated as follows: (a) for Advisor Class periods prior to 1/2/1997, a restated figure is used based on the fund's Class A performance; for R Class periods prior to 1/2/2002, a restated figure is used based on the fund's Class A performance; for R6 Class periods prior to 5/1/2013, a restated figure is used based on the fund's Class Advisor performance. The performance was adjusted to take into account differences in class-specific operating expenses and maximum sales charges. (b) For periods after share class offering, performance for the specific share class is used, reflecting the expenses and maximum sales charges applicable to that class.

## Share Class Details

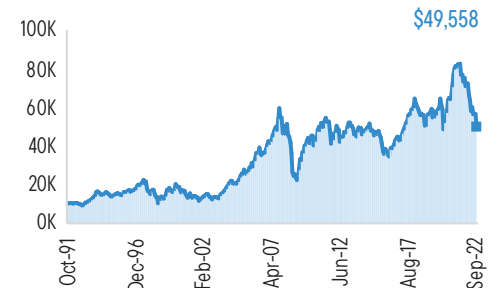
	CUSIP	Ticker	Sales Charges (%)		Expenses (%)	
			Max	CDSC	Gross	Net
Advisor Class	880 18W 302	TDADX	0.00	—	1.29	1.13
Class A	880 18W 104	TEDMX	5.50	—	1.54	1.38
Class C	880 18W 203	TDMTX	0.00	1.00	2.29	2.13
Class R	880 18W 500	TDMRX	0.00	—	1.79	1.63
Class R6	880 18W 609	FDEVX	0.00	—	1.14	1.00

Gross expenses are the fund's total annual operating expenses as of the fund's prospectus available at the time of publication. Actual fees may be higher and may impact portfolio returns. Net expenses reflect contractual fee waivers, expense caps and/or reimbursements, which cannot be terminated prior to 04/30/2023 without Board consent.

There is a 1% CDSC on any Class C shares you sell within 12 months of purchase.

## Growth of \$10,000

Advisor Class Shares—Inception through September 30, 2022  
Excluding Effects of Sales Charges



## Fund Overview

Dividend Frequency, if any	Annually, in October, if necessary,
Morningstar Category	Diversified Emerging Markets
Lipper Classification	Emerging Markets Funds
Turnover (fiscal yr)	22%

## Benchmark(s)

MSCI Emerging Markets Index-NR

## Fund Characteristics

	Fund
Total Net Assets	\$928.80 Million
Number of Issuers	74
Average Market Cap (Millions)	\$106,503
Price to Book	1.43x
Price to Earnings (12-Month Trailing)	8.72x

## Risk Statistics (3-Year—Advisor Class)

	Fund	Benchmark
Beta	1.07	—
R-Squared	0.94	—
Sharpe Ratio	-0.23	-0.14
Standard Deviation (%)	20.86	18.91
Alpha (%)	-1.80	—
Information Ratio	-0.41	—
Tracking Error	5.41	—

Top Equity Issuers (Equity as a % of Total)

	Fund
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10.59
ICICI BANK LTD	6.74
SAMSUNG ELECTRONICS CO LTD	5.64
ALIBABA GROUP HOLDING LTD	5.35
TENCENT HOLDINGS LTD	3.83
MEDIATEK INC	3.28
PETROLEO BRASILEIRO SA	2.71
BANCO BRADESCO SA	2.67
NAVER CORP	2.56
ITAU UNIBANCO HOLDING SA	2.54

Geographic Allocation (% of Total)

	Fund	Benchmark
China	26.81	31.35
South Korea	16.83	10.66
Taiwan	14.65	13.82
India	12.33	15.33
Brazil	10.68	5.76
Thailand	2.40	2.12
Mexico	2.26	2.24
Saudi Arabia	0.00	4.79
Other	11.23	13.93
Cash & Cash Equivalents	2.80	0.00

Sector Allocation (% of Total)

	Fund	Benchmark
Information Technology	28.09	18.26
Financials	26.23	22.60
Consumer Discretionary	12.65	13.96
Communication Services	9.12	9.69
Materials	7.77	8.75
Industrials	4.16	5.76
Consumer Staples	3.82	6.60
Energy	3.01	5.29
Other	2.34	9.09
Cash & Cash Equivalents	2.80	0.00

Portfolio Management

	Years with Firm	Years of Experience
Chetan Sehgal, CFA	27	30
Andrew Ness	3	27

What should I know before investing?

All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments. Investments in developing markets, of which frontier markets are a subset, involve heightened risks related to the same factors, in addition to those associated with these markets'smaller size, lesser liquidity and lack of established legal, political, business and social frameworks to support securities markets. Because these frameworks are typically even less developed in frontier markets, as well as various factors including the increased potential for extreme price volatility, illiquidity, trade barriers and exchange controls, the risks associated with developing markets are magnified in frontier markets. Templeton Developing Markets Trust is designed for the aggressive portion of a well diversified portfolio. The manager's portfolio selection strategy is not solely based on ESG considerations, and therefore the issuers in which the fund invests may not be considered ESG-focused companies. Integrating ESG considerations into the investment process is not a guarantee that better performance will be achieved. These and other risk considerations are discussed in the fund's prospectus.

Glossary

**Beta** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. **R-squared** measures the strength of the linear relationship between the fund and its benchmark. R-squared at 1 implies perfect linear relationship and zero implies no relationship exists. **Sharpe Ratio** refers to a risk-adjusted measure calculated using standard deviation and excess returns to determine reward per unit of risk. The higher the ratio, the greater the risk-adjusted performance. **Standard Deviation** measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Alpha** is the annualized percentage difference between a portfolio's actual returns and its expected performance given its level of market risk, as measured by beta. **Information Ratio** In investing terminology, the ratio of expected return to risk. Usually, this statistical technique is used to measure a manager's performance against a benchmark. This measure explicitly relates the degree by which an investment has beaten the benchmark to the consistency by which the investment has beaten the benchmark. **Tracking Error** measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error. **Turnover** is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a twelve-month period through the fiscal year end. There is no assurance that the fund will maintain its current level of turnover. **Price to Book** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

**CFA®** and **Chartered Financial Analyst®** are trademarks owned by CFA Institute.

The **MSCI Emerging Markets Index** is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. The Index consists of the following 24 emerging market country indices: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey, and United Arab Emirates. Source: MSCI makes no warranties and shall have no liability with respect to any MSCI data reproduced herein. No further redistribution or use is permitted. This report is not prepared or endorsed by MSCI. Net Returns (NR) include income net of tax withholding when dividends are paid. **MSCI Emerging Markets Index-NR** reflects the performance of MSCI Emerging Markets Index (gross returns) from fund inception through 12/31/2000 and the MSCI Emerging Markets Index-NR thereafter Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

© Franklin Templeton. Franklin Distributors, LLC. Member FINRA/SIPC.

**Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read it carefully.**